

97923 Terms of Loan Repayment

(a)

Loan repayments shall be made on a quarterly basis.

(b)

Loan repayments shall be conditioned upon the recipient providing: (1) Quarterly reports substantiating service in a medically underserved area in California, and (2) Updated lender statements.

(1)

Quarterly reports substantiating service in a medically underserved area in California, and

(2)

Updated lender statements.

(c)

The recipient shall continue to make any required periodic payments concurrently with payments made by the Office to avoid defaulting on outstanding loans.

(d)

Nothing in this section shall prohibit the Office from paying a recipient directly, instead of a lender or note holder.